

University of Pretoria Yearbook 2020

Introduction to resource economics 424 (LEK 424)

Qualification	Undergraduate
Faculty	Faculty of Natural and Agricultural Sciences
Module credits	15.00
Programmes	BCom Agribusiness Management BScAgric Agricultural Economics and Agribusiness Management
Service modules	Faculty of Economic and Management Sciences
Prerequisites	LEK 210 GS or EKN 110 GS
Contact time	3 lectures per week
Language of tuition	Module is presented in English
Department	Agricultural Economics Extension and Rural Develo
Period of presentation	Semester 2

Module content

This module reviews the origins and evolution of natural and environmental resource economics and its present-day main paradigms. Sources of externalities and causes of environmental degradation are examined. An introduction to the concepts and methods backing the design and implementation of environmental policies are provided. Economic valuation of natural and environmental resources is introduced.

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